The Hong Kong University of Science and Technology (HKUST)
School of Business and Management
Department of Economics

Date: Oct 21, 2026

To Whom It May Concern:

I am writing in my capacity as thesis supervisor to confirm the expected graduation timeline of the following doctoral student in the Department of Economics at HKUST:

Student name:	Ke-Cheng Hsu (Clio)
Student ID:	20312538
Program:	Doctor of Philosophy (Ph.D.) in Economics
Expected graduation date:	on or before 30 June 2027

Mr. Hsu is currently a Ph.D. candidate in good academic standing and is making satisfactory progress toward completion of the degree requirements, including the dissertation. Based on his current progress, I expect that he will complete all requirements for the Ph.D. degree and graduate by **30 June 2027**.

This letter is provided for employment or application purposes. It confirms the expected graduation date only and does not itself constitute the official diploma or degree certificate, which will be issued by HKUST upon formal completion of all degree requirements and university approval.

Please feel free to contact me if you require any further information.

Sincerely,



Pak Hung Au
Associate Professor
Department of Economics
The Hong Kong University of Science and Technology
Email: aupakhung@ust.hk
Tel: (852) 2358 7620